

Notice of Hearing 2024-2025 Budget

The governing body of Unified School District 374 will meet on the 9th day of September 2024 at 6:45 PM at 105 West Fern, Sublette, KS 67877 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at the District Office on the district website and will be available at this hearing.

The Amount of 2024 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2024-2025 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2022-2023 Actual		2023-2024 Actual		2024-2025 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2024 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	3,949,369	20.000	4,176,455	20.000	4,430,934	1,155,565	20.000
Supplemental General (LOB)	08	1,313,176	16.518	1,392,185	17.474	1,483,139	1,404,442	21.869
SPECIAL REVENUE								
Federal Funds	07	506,696		605,505		252,744		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	67,249		57,886		60,000		
Adult Supplemental Education	12	0		0		0		
At-Risk Education Fund	13	823,919		887,383		996,531		
Bilingual Education	14	216,068		214,461		249,018		
Virtual Education	15	0		0		0		
Capital Outlay	16	634,937	8.000	545,414	7.875	1,199,270	513,767	8.000
Driver Training	18	9,618		12,869		20,587		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	100,702		104,995		110,000		
Food Service	24	508,679		523,201		692,322		
Professional Development	26	9,142		17,261		29,633		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	400,316		392,919		517,072		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	53,700		39,930		59,600		
Gifts and Grants	35	176,033		146,203		252,758		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
KPERS Special Retirement Contribution	51	577,984		559,093		603,820		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	0		564				
Activity Fund	56	113,530		61,598				
DEBT SERVICE								
Bond and Interest #1	62	0	0.000	0	0.000	134,994	0	0.000
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES¹								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	9,461,118	44.518	9,737,922	45.349	11,092,422	3,073,774	49.869
Less: Transfers	105	1,980,449		2,092,429		2,085,090		
NET USD EXPENDITURES	110	7,480,669		7,645,493		9,007,332		
TOTAL USD TAXES LEVIED	115	3,236,318		3,129,874		3,073,774		

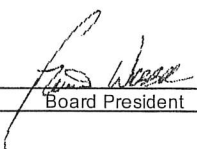
¹ Sponsoring District Only

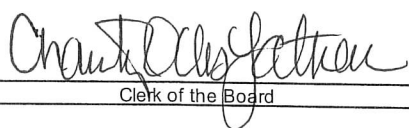
*Tax Rates are expressed in Mills

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	Code 99 Line	2022-2023 Actual		2023-2024 Actual		2024-2025 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2024 Tax to be Levied (6)	Est. Tax Rate* (7)
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	226,872	3.000	208,756	2.954	235,465	192,663	3.000
Rec Comm Emp Benefits & Spec Liab	86	15,000	0.201	64,000	0.906	74,544	64,000	0.997
TOTAL OTHER	120	241,872	3.201	272,756	3.860	310,009	256,663	3.997
TOTAL TAXES LEVIED	125	\$3,473,806		\$3,403,083		\$3,330,437		
Assessed Valuation - General Fund	128	\$70,753,043		\$66,758,997		\$57,778,225		
Assessed Valuation - All Other Funds	130	\$74,425,226		\$70,692,545		\$64,220,936		
Assessed Valuation - Capital Outlay	129	\$74,425,226		\$70,953,860		\$64,220,936		
Outstanding Indebtedness, July 1		2022		2023		2024		
General Obligation Bonds	135	0		0		0		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	0		0		0		

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 Board President

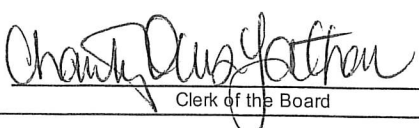

 Clerk of the Board

Exceeding the Revenue Neutral Tax Rate for the 2024-2025 School Year

The governing body of Unified School District 374 will meet on the 9th day of September 2024 at 6:30 PM at 105 West Fern, Sublette, KS 67877 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at the District Office and will be available at this hearing.

	Revenue Neutral Tax Rate			2024-2025	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$1,197,393	20.000	20.000	\$1,155,565	20.000
Bond and Interest #2	\$0	0.000	0.000	\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$1,232,525	17.474		\$1,404,442	21.869
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$562,169	7.875		\$513,767	8.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$0	0.000		\$0	0.000
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$1,794,694	25.349	27.235	\$1,918,209	29.869


 Board President


 Clerk of the Board